

**Foundation of the International
Society of Blood Transfusion**

Financial Statements

31 March 2024

Table of Contents

	Page
Balance Sheet as of 31 March 2024	1
Statement of Activities for the year ended 31 March 2024	2
Notes to the financial statements	3

Balance Sheet

As of 31 March

	Ref	31 March 2024	31 March 2023
After result appropriation			
<i>In euros</i>			
Assets			
Cash	3	781,268	904,345
Total assets		781,268	904,345
Liabilities and Accumulated Surplus			
Accounts payable		0	0
Total liabilities		0	0
Accumulated Surplus	4	781,268	904,345
Total liabilities and accumulated surplus		781,268	904,345

The accompanying notes are an integral part of these financial statements.

Statement of Activities

For the year ended 31 March

	Ref	31 March 2024	31 March 2023
<i>In euros</i>			
Income			
Donations received		0	136,388
Applications funded	5	-129,680	-60,635
Surplus (deficit) donations and application funded		-129,680	75,753
<hr/>			
Operating expenses		1,490	739
Operating result		-131,170	75,014
Interest income (expense)		8,093	-2,242
Net Result		-123,077	72,772
Accumulated surplus, beginning of year		904,345	831,573
Accumulated surplus, end of year		781,268	904,345

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2024

Note 1 General

The Foundation of the International Society of Blood Transfusion (the Foundation) was established in 2006 with the objective to support research and education initiatives. In 2013, the Foundation was reconstituted with a new Board of Directors and a new focus to provide funding for education in transfusion-related fields especially in the developing world.

The Foundation is governed by a Board of Directors of five members who serve voluntarily. The Foundation has no employees.

The Foundation is registered as a charity (*Algemeen Nut Beoogde Instelling* or *ANBI*) in the Netherlands. The Foundation's primary source of funding is the annual net result of the International Society of Blood Transfusion.

Note 2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. Such policies have been applied consistently for all periods presented.

2.1 Basis of preparation

The Foundation's financial statements have been prepared in accordance with the historical cost method and are presented in euros.

2.2 Donations

Donations are recognised in the year they are received.

2.3 Applications funded

Applications funded are recognised in the year they are paid.

2.4 Operating expenses

Operating expenses are recognised in the period in which they are incurred.

Notes to the financial statements

For the year ended 31 March 2024

Note 3 Cash

	31 March 2024	31 March 2023
<i>in euros</i>		
Cash in current accounts	461	131
Cash in savings accounts	780,807	904,214
	<hr/>	<hr/>
	781,268	904,345

There are no restrictions on the Foundation's cash.

Note 4 Accumulated surplus

The Foundation's accumulated surplus is not subject to any restrictions nor have any stipulations been imposed upon it by third parties.

Notes to the financial statements

For the year ended 31 March 2024

Note 5 Applications funded

Applications funded during the year ended 31 March 2024 were as follows:

Organization	Purpose	Amount
African Society for Blood Transfusion	AfSBT 2024	18,500
Egyptian Society for Blood Services	Workshop	10,724
Macedonian Medical Association	6th Congress of Macedonian Society	10,012
Indus Hospital	Conference	7,770
All India Institute of Medical Sciences	Workshop	7,500
Universiti Sains Malaysia	Asian Pacific Symposium	7,500
IMDC Blood Donor Society	Training course	7,435
Ghana Blood Service	Workshop	6,944
Sri Lanka College of Transfusion Physicians	Workshop	5,565
Cuba	Workshop	5,066
Universiti Tunku Abdul Rahman	4TH MK FMHS International Conference	5,035
Regional Blood Center Peshawar	Workshop	4,972
Irfan Blood Bank	Workshop	4,885
British Columbia Childrens' Hospital	Camp Rwanda 2023	4,818
Sociedad Chilena de Hematologia	Conference	4,400
ANZSBT	Travel grants for 2023 conference	4,181
Pakistan Society of Haematology	HAEMCON 2024	3,717
ATMLH	Training course	3,475
NIBMT	Workshop	3,200
All India Institute of Medical Sciences	Support for Transmedcon 2023	2,106
Medical College of Chandigarh	Workshop	1,875
		129,680

Notes to the financial statements

For the year ended 31 March 2024

Applications funded during the year ended 31 March 2023 were as follows:

Organization	Purpose	Amount
Malaysia	Academy Event	13,659
African Society of Blood Transfusion	Academy Event	10,000
Serbia	Workshop	5,000
AIIMS	Workshop	5,000
Instituto Pro Hemo Saude	Workshop	4,912
Pakistan Regional Blood Center	Workshop	4,680
Irfan Blood Bank	Workshop	4,490
ABHH	Workshop	3,469
AFMBTC	Workshop	3,050
PGIMER India	Workshop	2,500
Egyptian Society for Blood Services	Conference	2,000
Medical College of Chandigarh	Conference	1,875
		60,635

27 June 2024

The Board of Directors